

POWER THE ECONOMY

The U.S. biopharmaceutical sector added **\$1.3 trillion** to the economy in 2016.³ The U.S. software industry contributes over **\$1 trillion** annually to the economy.⁴

The U.S. film industry logged **\$10.3 billion** in revenue in 2015.⁵ The U.S. recording industry reported **\$15 billion** in revenue in 2015.⁶

DRIVE EXPORTS

U.S. exports that rely on IP increased **170%** between 1999 and 2014, from **\$48 billion** to **\$130 billion**.²

REDUCE THE TRADE DEFICIT

In 2014, the United States exported **\$90 billion more** in IP-intensive goods than it imported.⁷

INNOVATION AND CREATIVITY

The backbone of the U.S. economy

TOGETHER THEY:

FUEL R&D

IP-intensive manufacturing industries spend **nearly 12 times more** on R&D per employee than non-IP manufacturing industries.¹

CREATE JOBS

IP-intensive manufacturing industries support nearly **58 million** U.S. jobs.⁸ IP workers earn **45 percent more** than those who work in non-IP-intensive industries.⁹



American
Creative,
Technology &
Innovative
Organizations
Network

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1 <https://static1.squarespace.com/static/52850a5ce4b068394a2701767/59b8862e9f7456ccb09ede58/1505265200469/IP+Report+2017.pdf>

2 <https://www.comptia.org/docs/default-source/advocacydocs/cyberstates/comptia-cyberstates-2016-vfinal-v2.pdf?sfvrsn=2>

3 PhRMA, "Chart Pack: Biopharmaceuticals in Perspective," July 19, 2017; available at: <http://www.phrma.org/report/chart-pack-biopharmaceuticals-in-perspective>.

4 BSA Study at p. 3 (citing U.S. Department of Labor, Bureau of Labor Statistics, Occupational Employment Statistics Data from May 2015).

5 U.S. Department of Commerce, International Trade Administration, "2016 Top Markets Report: media and Entertainment, a Market Assessment Tool for U.S. Exporters," October 2016; available at: http://trade.gov/topmarkets/pdf/Media_and_Entertainment_Top_Markets_Report.pdf.

6 International Federation of the Phonographic Industry ("IFPI"), "Global Music Report (2016): Music Consumption Exploding Worldwide," at 16-17; available at: <http://www.ifpi.org/downloads/GMR2016.pdf>.

7 CompTIA, "Cyberstates 2016: The definitive state-by-state analysis of the U.S. tech industry," February 2016, at 1; available at: <https://www.comptia.org/docs/default-source/advocacydocs/cyberstates/comptia-cyberstates-2016-vfinal-v2.pdf?sfvrsn=2>

8 [Forthcoming report on IP intensive industries and related manufacturing jobs.]

9 <http://ipprogress.world/articles/ip-intensive-industries-yield-higher-economic-productivity-and-growth>